

Schedule 2

ISSUER REGISTRATION STATEMENT  
Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

FORM RS - 2

Select One:  Annual Registration  Issue of Securities

Eastern Caribbean Home Mortgage Bank

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation:

Grenada, 27th May 1994

Street and postal address of registered office:

C/O ECCB Agency Office, Monckton Street, St. George's, Grenada

Company telephone number: ( 869 ) 466-7869

Fax number: ( 869 ) 466-7518

Email address: info@ECHMB.com

Financial year-end: March 31 2021  
(month) (day) (year)

Contact person(s): Mr. Randy Lewis, Chief Executive Officer

Ms. Heidi Hypolite, Chief Financial Officer

Telephone number (if different from above): ( ) \_\_\_\_\_

Fax number: ( ) \_\_\_\_\_

Email address: rlewis@echmb.com , hhypolite@echmb.com

Did the company file all reports required to be filed by Section 98 of the Securities Act, 2001 during the preceding 12 months?

Yes

No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

Yes

No

Not applicable.

1. **Description of the Industry in which the Company Operates**

PLEASE SEE ATTACHED

2. **Exchanges on which the Company's Securities are Listed** - Please see the attached.

Exchange(s)	Securities Type	No. of Shares	Valuation

3. **Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)**

Eastern Caribbean Home Mortgage Bank (Trading as ECHMB Capital) - EC\$280,772,700 (Private Placement) Secured Fixed Rate (Tax Free) Corporate Paper due 2022.

Eastern Caribbean Home Mortgage Bank (Trading as ECHMB Capital) - EC\$30,000,000 (Private Placement) Secured Fixed Rate Note due 2022.

4. **Territories in which Securities are Being Offered**

Territory	Effective Date
Territories of the Eastern Caribbean Currency Union	2017

5. Description of Share Capital

a) Authorised

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Class A	100,000
Class B	60,000
Class C	80,000
Class D	40,000
Class E	40,000
Class F	80,000

b) Issued

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

c) Outstanding

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Class A	66,812
Class B	51,178
Class C	80,181
Class D	70,578

6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY

Position:

Chief Executive Officer

Name: Mr. Randy Lewis

Age: 47

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank

P.O. Box 753, ECCB Complex, Bird Rock, Basseterre

St. Kitts

Telephone No.: 869-466-7859

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of current responsibilities.

Chief Executive Officer, Eastern Caribbean Home Mortgage Bank: 2015 - present  
General Manager (Ag), Eastern Caribbean Home Mortgage Bank: 2012 - 2015

Current responsibilities include:

- Providing financial oversight to ensure the optimal utilisation and management of the Bank's fund in accordance with established policies and procedures.

Education (degrees or other academic qualifications, schools attended, and dates):

Certificate, SAID Leadership, Oxford SAID Business School: 2016  
Accredited Director, Institute of Chartered Secretaries and Administrations (ICSA): 2012  
Fellow, The Institute of Chartered Accountants in England and Wales: 2011  
MBA, University of Derby: 2009  
Associate, Chartered Institute of Management Accountants: 2004  
Associate, Chartered Institute of Certified Accountants: 2000

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

**BIOGRAPHICAL DATA FORMS**

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Name: Ms. Heidi Hypolite Position: Chief Financial Officer

Age: 40

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank

P.O. Box 753, ECCB Complex, Bird Rock, Basseterre

St. Kitts

Telephone No.: 869-466-7869

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Chief Financial Officer, Eastern Caribbean Home Mortgage Bank: May 2019 - present  
Accounting Officer II, Eastern Caribbean Central Bank: June 2016 - April 2019  
Bank Examiner I, Eastern Caribbean Central Bank: November 2012 - May 2016

Current responsibilities include:

- Managing the accounting, finance and budgeting processes;
- Ensuring maintenance of appropriate financial management accounting systems and procedures for the Bank; and
- Ensuring financial reporting is completed in accordance with International Financial Reporting Standards.

Education (degrees or other academic qualifications, schools attended, and dates):

Fellow, Association of Chartered Certified Accountants: 2008  
MBA Finance, University of Leicester: 2006  
Associate, Association of Chartered Certified Accountants, Emile Woolfe Colleges: 2002

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

**BIOGRAPHICAL DATA FORMS**

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Name: Ms. Ava Beckles Position: Chief Investment Officer

Age: 37

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank

P.O. Box 753, ECCB Complex, Bird Rock, Basseterre

St. Kitts

Telephone No.: 869-466-7869

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Chief Investment Officer, Eastern Caribbean Home Mortgage Bank: November 2016 - present  
Investment Analyst, RBC Investment Management (Caribbean) Ltd: December 2012 - October 2016

Current responsibilities include:

- Managing the Bank's Investment Function: analysing the corporate and sovereign financial and economic data to determine viable investments in line with the Bank's objectives.

Education (degrees or other academic qualifications, schools attended, and dates):

Chartered Financial Analyst, CFA Institute: 2015  
B.Sc Actuarial Science, UWI Mona, Jamaica: 2007  
Financial Risk Manager (FRM): Ongoing

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

## BIOGRAPHICAL DATA FORMS

### EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Mr. Justin Skeete Position: Systems Manager

Age: 35

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank

P.O. Box 753, ECCB Complex, Bird Rock, Basseterre

St. Kitts

Telephone No.: 869-466-7869

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Systems Manager, Eastern Caribbean Home Mortgage Bank: January 2012 - present

Current responsibilities include:

- Maintain the Bank's IT Platform: compile, conceive, design and/or implement the operational application software and hardware infrastructure to achieve the Bank's goals.

Education (degrees or other academic qualifications, schools attended, and dates):

Microsoft Certified IT Professional (MCITP): 2007

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*



**BIOGRAPHICAL DATA FORMS**

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Name: Ms. Sheena Regis Position: Investment Manager

Age: 36

Mailing Address: C/O Eastern Caribbean Home Mortgage Bank

P.O. Box 753, ECCB Complex, Bird Rock, Basseterre

St. Kitts

Telephone No.: 869-466-7869

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Investment Manager, Eastern Caribbean Home Mortgage Bank: 2018 - present  
Senior Rating Analyst, Caribbean Information and Credit Rating Services (CariCRIS):  
  
Current responsibilities include:  
- Assist with the management of ECMHB investment portfolio and perform due diligence on the securities held.

Education (degrees or other academic qualifications, schools attended, and dates):

Association of Chartered Certified Accountants (ACCA): 2004-2008  
Chartered Financial Analysts (CFA): Ongoing  
Financial Risk Manager (FRM): Ongoing

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

## 7. DIRECTORS OF THE COMPANY

Information concerning non-Executive Directors:

Name: TIMOTHY N.J. ANTOINE Position: Governor, ECCB

Age: 50

Mailing Address: C/O Eastern Caribbean Central Bank

ECCB Complex, Bird Rock, Basseterre

St. Kitts

Telephone No.: 869-465-2537

List jobs held during the past five years (including names of employers and dates of employment). Give brief description of current responsibilities.

Governor, Eastern Caribbean Central Bank: February 2016 - present  
Permanent Secretary, Ministry of Finance, Grenada: August 1999 - October 2005; January 2008 - January 2016  
Advisor to the Executive Director for Canada, Ireland and the Caribbean, World Bank Group: November 2005 - November 2007

The Governor shall -

- Preside as Chairman at the meetings of the Board of Directors;
- Serve as Chief Executive Officer of the Bank and to be in charge of and responsible to the Board for the implementation of the policy and the day to day management of the Bank; and
- Attend all meetings of the Monetary Council.

Education (degrees or other academic qualifications, schools attended, and dates):

Small Countries Financial Management - Isle of Man: 2009  
Training in Negotiations - SAID Business School, Oxford University: 2009  
MSc. Social Policy and Planning in Development Countries - London School of Economics and Political Science: 1998  
Certificate in Project Cycle Management - Caribbean Development Bank: 1994  
BSc. Economics with Management - University of the West Indies: 1993

*Use additional sheets if necessary*

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Stewart Haynes Position: Director

Age: 41

Mailing Address: C/O National Insurance Services  
NIS Building, Upper Bay Street, Kingstown  
St. Vincent and the Grenadines

Telephone No.:

List jobs held during past five years (include names of employers and dates of employment).

Director of the National Insurance Services, St. Vincent and the Grenadines (2017 - Present)  
National Insurance Services, St. Vincent and the Grenadines - various capacities (2005-2017)

Give brief description of **current** responsibilities

Director of the National Insurance Scheme, St. Vincent and the Grenadines.

Education (degrees or other academic qualifications, schools attended, and dates):

**BSc in Actuarial Science from the London School of Economics and Political Science**  
**MSc in Actuarial Management from CASS Business School London, with a specialty in Investment Management**  
**Fellow of the Institute of Actuaries (FIA)**  
**Chartered Financial Analyst (CFA)**

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Peter L. Blanchard Position: Chairman / Owner (1984-present)

Age: 68

Mailing Address: C/O General Insurance Company Limited  
Upper Redcliffe Street, P.O. Box 340  
St. John's, Antigua

Telephone No.: 268-462-2345/6 or 268-562-0092

List jobs held during past five years (include names of employers and dates of employment).

Chairman / Owner, General Insurance Company Limited: 1984 - present

Give brief description of **current** responsibilities

Current responsibilities include:  
- Presides over and sets dates for Board Meetings;  
- Establishes various Board Sub-Committees while selecting committee members;  
- Provides training for Directors, as necessary;  
- Evaluates and oversees the direction of the business by providing advice to the Operations Manager; and  
- Serves as a liaison between the Operations Manager and the Board for the day-to-day operations of the business.

Education (degrees or other academic qualifications, schools attended, and dates):

**Accredited Director, Institute of Chartered Secretaries Association (ICSA): 2007**  
**University of the West Indies (Open Campus) Antigua\***  
**Insurance Institute of Trinidad\***

*Use additional sheets if necessary.*

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Baldwin Taylor Position: General Manager

Age: 53

Mailing Address: C/O Bank of Montserrat  
P.O. Box 10  
Brades, Montserrat.

Telephone No.:

List jobs held during past five years (include names of employers and dates of employment).

General Manager, Bank of Montserrat Limited: January 2020 - present  
Senior Manager, Bank of Saint Lucia Limited: 1995 - 2020

Give brief description of **current** responsibilities

Current responsibilities include:

- Leading all aspects of the banking operations, including loans, IT, treasury management and investments.
- Ensuring that the bank meets or exceeds both its short-term and long-term financial and operational goals.
- Researching and presenting technological and other solutions that will ensure that the bank is operating at optimal efficiency.
- Ensuring compliance with all financial, regulatory, compliance and/or operational standards, and guidelines.
- Maintaining relationships with all key vendors and suppliers.

Education (degrees or other academic qualifications, schools attended, and dates):

**MBA, University of Durham, United Kingdom**  
**BSc Marketing and Human Resource Management, Saint Mary's University, Canada**

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Aylmer Irish Position: Chief Executive Officer

Age: 59

Mailing Address: C/O National Cooperative Credit Union Ltd  
31 - 37 Independence Street, P.O. Box 175  
Roseau, Commonwealth of Dominica

Telephone No.: 767-255-2148 (work) 767-275-2549 (mobile)

List jobs held during past five years (include names of employers and dates of employment).

Chief Executive Officer, National Cooperative Credit Union Ltd: November 2010 - present  
General Manager, Roseau Cooperative Credit Union: April 2009 - November 2010  
Deputy General Manager, Roseau Cooperative Credit Union: May 1996 - March 2009  
Accountant, National Development Foundation of Dominica: August 1994 - May 1996

Give brief description of **current** responsibilities

Current responsibilities include:

- Responsible for the overall management of the National Cooperative Credit Union (NCCU) Ltd and, in particular, to give direction to Executive Management, Branch Managers/Administrators and Heads of Support Departments whose services are shared among all Branches, inclusive of:

- (a) Coordination of activities between the seven (7) Branches of the NCCU Ltd;
- (b) To assist the Board of Directors in determining the strategic direction of the NCCU Ltd and in performing its governance role;
- (c) Efficient Management of the NCCU Ltd's Financial Assets;
- (d) Oversight of the operations of centralized Departments providing support services to all Branches;
- (e) Provision of leadership in the staffing function to ensure maintenance and retention of a highly motivated work force; and
- (f) Maintenance of effective relationships with other institutions.

Education (degrees or other academic qualifications, schools attended, and dates):

**MBA, University of the West Indies, Cave Hill: 2000**  
**Certificate in Project Implementation and Management, Caribbean Development Bank: 1991**  
**BA (Hons) Accounting, University of the Virgin Islands St. Thomas: 1990**

**8. SUBSTANTIAL SHAREHOLDERS**

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

**SECURITIES NOW HELD:**

<b>Name: Address:</b>	<b>Class of Shares:</b>	<b>No. of Shares:</b>	<b>% of Total</b>
Eastern Caribbean Central Bank, ECCB Complex, Bird Rock, St. Kitts	Class A	66,812	24.86
National Cooperative Credit Union, Roseau, Dominica	Class D	20,500	7.63
CLICO International Life Insurance Ltd, C/O Deloitte Consulting Ltd, Barbados	Class D	20,000	7.44
Social Security Scheme, Dominica, Roseau, Dominica	Class B	15,008	5.58

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

**UPON CONVERSION:**

<b>Name: Address:</b>	<b>Class of Shares:</b>	<b>Conversion Rate:</b>	<b>No. of Shares upon Conversion</b>	<b>% of Total*</b>
NOT APPLICABLE				

\* Current holding of shares if conversion option were exercised.

**9. Name and Address of Parent**

<b>Name:</b>	<b>Address:</b>	<b>Country of Incorporation:</b>	<b>Countries of Registration (where applicable)</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
NOT APPLICABLE				

**10. Name(s) and Address(es) of Subsidiary(ies)**

<b>Name:</b>	<b>Address:</b>	<b>Percentage Ownership:</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
Not applicable			

**11. Name(s) and Address(es) of Affiliate(s)**

<b>Name:</b>	<b>Address:</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
Not applicable		




**SIGNATURES**

A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

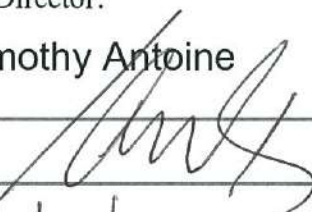
Name of Chief Executive Officer:

Mr. Randy Lewis

  
\_\_\_\_\_  
Signature  
\_\_\_\_\_  
1/09/2021  
\_\_\_\_\_  
Date


Name of Director:

Mr. Timothy Antoine

  
\_\_\_\_\_  
Signature  
\_\_\_\_\_  
Sept. 03, 2021  
\_\_\_\_\_  
Date

Name of Corporate Secretary:

Ms. Gillian Skerrit

  
\_\_\_\_\_  
Signature  
\_\_\_\_\_  
2/9/2021  
\_\_\_\_\_  
Date

## **ECSRC RS2**

### **Appendix 1 - Description of the Industry in which the Company operates.**

#### **Secondary Mortgage Market**

The Secondary Mortgage Market is where home loans and servicing rights are bought and sold between lenders and investors. The Secondary Mortgage Market helps to make credit equally available to all borrowers across geographical locations.

A large percentage of newly originated mortgages are sold by their originators into the secondary market, where they are packaged into mortgage-backed securities and sold to investors such as pension funds and insurance companies.

#### **Money and Capital Market**

Money and Capital Markets are types of financial markets.

Money markets are used for short-term lending or borrowing usually the assets are held for one year or less.

The Capital Market is the market where individuals, companies and governments access long term financing by engaging in the buying and selling of securities. The Capital Market comprises of a Primary Market and Secondary Market. In Primary Market, newly issued stocks and bonds are exchanged and in the Secondary Market, trade of existing stocks and bonds take place.

## 2. Exchanges on which the Company's Securities are Listed as at 31 March 2021

Exchange(s)	Securities Type	No. of Shares	Valuation	Oversubscription	Final Amount	
Eastern Caribbean Securities Exchange	Corporate paper – HMB060421	n/a	30,000,000	565,000	30,565,000	
	Corporate paper – HMB010621	n/a	30,000,000	2,000,000	32,000,000	
	Corporate paper – HMB180621	n/a	5,000,000	4,090,000	9,090,000	
	Corporate paper – HMB060721	n/a	31,200,000	3,806,000	35,006,000	
	Corporate paper - HMB260821	n/a	5,000,000	6,050,000	11,050,000	
	Corporate paper – HMB280921	n/a	18,770,000	2,700,000	21,470,000	
	Corporate paper – HMB221021	n/a	30,000,000	10,000,000	40,000,000	
	Corporate paper – HMB261121	n/a	30,000,000	7,462,000	37,462,000	
	Corporate paper – HMB301221	n/a	27,637,000	4,906,000	32,543,000	
	Corporate paper – HMB280122	n/a	30,005,000	10,000,000	40,005,000	
	Corporate paper – HMB250222	n/a	2,550,000	10,000,000	12,550,000	
	Corporate paper – HMB290322	n/a	24,098,700	8,006,000	32,104,700	
				<b><u>264,260,700</u></b>	<b><u>69,585,000</u></b>	<b><u>333,845,700</u></b>
		Repo Agreement- HMR020421	n/a			4,000,000
		Repo Agreement – HMR150421	n/a			5,200,000
		Repo Agreement – HMR270421	n/a			3,785,000
		Repo Agreement – HMR300721	n/a			615,000
						<b><u>13,600,000</u></b>
	Corporate Note - HMN010322	n/a			1,252,000	
	Corporate Note - HMN0322AB	n/a			11,000,000	
	Corporate Note - HMN150322	n/a			432,000	
	Corporate Note – HMN0322AA	n/a			3,500,000	
					<b><u>16,184,000</u></b>	

Repurchase Agreement (Repo Agreement) – EC\$15,000,000 Private Placement.

Corporate Note - EC\$30,000,000 Private Placement.